

June 23, 2020

Corporate Relationship Department
BSE Limited,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

**Sub: Audited Financial Results of the Company for the quarter and year ended
March 31, 2020**

Ref: V.R.Woodart Limited (STOCK CODE: 523888)

Pursuant to Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company (the “Board”) at its meeting held today i.e. June 23, 2020, has, *inter alia*, approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2020.

We enclose herewith a copy of the said Audited Financial Results together with Auditor’s Report issued by M/s. Thakur Vaidyanath Aiyar & Co., Statutory Auditors of the Company. The said results along with the Auditors’ Report are being uploaded on the website of the Company i.e. www.vrwoodart.com

The meeting of the Board of Directors commenced at 02:30 p.m. and concluded at 03:15 p.m.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Yours sincerely,
For V.R.Woodart Limited


Juhi Nagpal

Company Secretary & Compliance Officer

M. No.:A60603

Encl:A/a



THAKUR, VAIDYANATH AIYAR & CO.
Chartered Accountants
New Delhi, Mumbai, Kolkatta, Patna,
Chennai & Chandigarh

Phone: 22 84 25 02, 2287 0067
11 - B, Vatsa House,
Janmabhoomi Marg, Fort,
Mumbai --- 400 001.
Email-tvamum@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
V.R.WOODART LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Quarterly and Year to date financial results of **V.R. WOODART LIMITED** (the "Company") for the quarter and year ended March 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 5 of the Financial Results, which states the impact of Coronavirus (COVID-19) on the operations of the Company. Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of the annual Ind AS financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatements of the Financial Results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosure, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes the results for the quarter ended March 31, 2020 being the balancing figure between the Audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Place: Mumbai
Date: 23.06.2020

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firm Registration No.: 000038N

A handwritten signature in black ink, appearing to read 'C. V. Parameswar'.

C. V. Parameswar

Partner

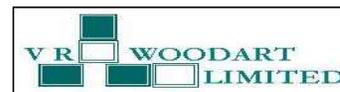
Membership No.: 011541
UDIN No. 20011541AAAABO3516

CIN No. L51909MH1989PLC138292

Website: www.vrwoodart.com

E-mail : investors@vrwoodart.com

Tel.: 022-43514444



V.R.WOODART LIMITED

Regd.Off : Shop No.1, Rajul Apartments 9, Harkness Road, Walkeshwar Mumbai - 400006

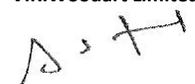
Statement of audited financial results for the quarter and year ended March 31, 2020

(Rs. in Lacs)

Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	-	-	-	-	-
II Other Income	-	-	-	-	-
III Total Income (I+II)	-	-	-	-	-
IV Expenses					
(a) Cost of materials consumed and other inputs	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
(c) Employee benefits expense	1.00	1.00	0.47	3.38	1.83
(d) Finance costs	-	-	0.01	-	0.02
(e) Depreciation and amortization expense	-	-	-	-	-
(f) Other expenses	1.59	1.76	3.44	6.45	8.45
Total expenses (IV)	2.59	2.76	3.92	9.83	10.30
V Loss before tax (III - IV)	(2.59)	(2.76)	(3.92)	(9.83)	(10.30)
VI Tax expense	-	-	-	1.90	-
VII Loss for the period (V - VI)	(2.59)	(2.76)	(3.92)	(11.73)	(10.30)
VIII Other Comprehensive Income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (VIII)	(2.59)	(2.76)	(3.92)	(11.73)	(10.30)
IX Paid-up equity share capital (Face value `10 each per share)	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18
X Other Equity (excluding revaluation reserve)	-	-	-	(1,636.70)	(1,624.97)
XI Earnings Per Share (`10 each per share) (not annualised for the quarters)					
Basic	(0.02)	(0.02)	(0.03)	(0.08)	(0.07)
Diluted	(0.02)	(0.02)	(0.03)	(0.08)	(0.07)

Notes:

- The audited financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results for the quarter and financial year ended March 31, 2020 which have been subjected to audit by statutory auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held June 23, 2020, in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendment thereof.
- The audited financial results for the three months ended March 31, 2020 and the three months ended March 31, 2019 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective financial year.
- The figures for the previous quarter /year have been regrouped / reclassified wherever necessary, to make them comparable.
- In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. Consequent to this, Government of India declared a national lock down on March 24, 2020, The Company has ceased to carry any business activity since 2011. Hence there has been no impact of the same on the business activities of the Company and as per current scenario the Company does not expect any impact arising out of COVID 19 pandemic.

Mumbai
23-Jun-2020By Order of the Board For
V.R.Woodart Limited

Sanjay Anand
Director
DIN:01367853

V.R.Woodart Limited



Statement of Assets & Liabilities as at March 31, 2020

(Rs. in Lacs)

Particulars		As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Financial assets		
	Deposits	4.25	4.25
	(b) Non-current Tax Assets (net)	-	1.83
	Total Non-current assets	4.25	6.08
2	Current assets		
	(a) Financial assets		
	Cash and cash equivalents	0.66	0.41
	(b) Other current assets	6.04	16.39
	Total current assets	6.70	16.80
	TOTAL - ASSETS	10.95	22.88
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,489.18	1,489.18
	(b) Other equity	(1,636.70)	(1,624.97)
	Total equity	(147.52)	(135.79)
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	157.92	157.92
	(ii) Trade payables	0.55	0.50
	(b) Other current liabilities	-	0.25
	Total current liabilities	158.47	158.67
	TOTAL - EQUITY AND LIABILITIES	10.95	22.88



Mumbai
23-Jun-2020



By Order of the Board
For V.R.Woodart Limited

Sanjay Anand
Director
DIN:01367853

V.R.Woodart Limited		
Statement of cash flows for the year ended 31 March 2020		(Amount in INR lacs, unless otherwise stated)
	Year ended 31 March 2020	Year ended 31 March 2019
Cash flow from operating activities		
Profit / (Loss) before tax	(9.83)	(10.30)
Adjustments for:		
Interest income	-	-
Interest expense	-	-
Operating loss before working capital changes	(9.83)	(10.30)
Changes in working capital		
Increase / (decrease) in trade payables	0.05	(0.06)
(Decrease)/ increase in other current liabilities	-0.25	0.23
Increase/ (decrease) in other financial liabilities	-	-
Decrease/ (increase) in Non Current Assets	1.83	
Decrease/ (increase) in other current assets	10.35	(0.01)
Decrease/ (increase) in other financial assets	-	10.19
Cash generated used in operations	2.15	0.05
Income tax paid / adjusted	1.90	-
Net cash flows used in operating activities (A)	0.25	0.05
Cash flow from Investing activities		
Interest received	-	-
Net cash flow from investing activities (B)	-	-
Cash flow from Financing activities		
Proceeds from issuance of equity share capital	-	-
Proceeds from short term borrowings	-	-
Interest paid	-	-
Net cash flow from financing activities (C)	-	-
Net increase in cash and cash equivalents (A+B+C)	0.25	0.05
Cash and cash equivalents at the beginning of the year	0.41	0.36
Cash and cash equivalents at the end of the year	0.66	0.41
Cash and cash equivalents comprise (Refer note 6)		
Balances with banks		
On current accounts	0.64	0.41
Cash on hand	0.02	0.00
Total cash and bank balances at end of the year	0.66	0.41
 		
Mumbai 23-Jun-2020	<p>By Order of the Board For V.R.Woodart Limited</p>  <p>Sanjay Anand Director DIN:01367853</p>	

June 23, 2020

Corporate Relationship Department
BSE Limited,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Declaration regarding Statutory Audit Report with un-modified opinion on Financial Statements of the Company for the Financial Year ended 31st March, 2020

Ref: V.R.Woodart Limited (STOCK CODE: 523888)

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s. Thakur Vaidyanath Aiyar & Co. have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2020.

Yours sincerely,
For V.R.Woodart Limited


Juhi Nagpal

Company Secretary & Compliance Officer
M. No.:A60603

