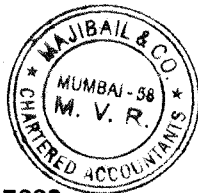


**Limited Review Report****To the Board of Directors of V R WOODART LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of V R WOODART LIMITED ('the Company'), for the quarter ended June 30, 2016 ('the statement'). The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Majibail & Co.,  
Chartered Accountants  
Firm's Registration No. 105870W**

**M.V. RAO  
Proprietor  
Membership No. 7082**



**Mumbai  
August 11, 2016**

CIN No. L51909MH1989PLC138292

Website: www.vrwoodart.com

E-mail : info@vrwoodart.com

Tel.: 022-6660 4600



(Rs. In Lacs)

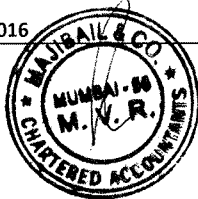
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	15 Months
	June 30, 2016	March 31, 2016	June 30, 2015	Ended March 31, 2016
Income from operations	-	-	-	-
<b>Expenses</b>				
Cost of materials consumed	-	-	-	-
Purchases of stock-in-trade	-	-	-	-
Changes in inventories of finished goods & work-in-progress	-	-	-	-
Employee Benefits Expenses	-	-	-	1.00
Depreciation and Amortization Expense	-	-	-	-
Other Expenses	0.91	1.41	3.26	5.74
<b>Total expenses</b>	<b>0.91</b>	<b>1.41</b>	<b>3.26</b>	<b>6.74</b>
<b>Profit from Operations before Other Income</b>	<b>(0.91)</b>	<b>(1.41)</b>	<b>(3.26)</b>	<b>(6.74)</b>
Other income	-	0.20	-	0.20
<b>Profit before finance costs and exceptional items</b>	<b>(0.91)</b>	<b>(1.21)</b>	<b>(3.26)</b>	<b>(6.54)</b>
Finance costs	-	-	-	0.03
<b>Profit before exceptional items</b>	<b>(0.91)</b>	<b>(1.21)</b>	<b>(3.26)</b>	<b>(6.57)</b>
Exceptional items	-	-	-	-
<b>Profit before tax</b>	<b>(0.91)</b>	<b>(1.21)</b>	<b>(3.26)</b>	<b>(6.57)</b>
Tax expense	-	-	-	-
<b>Net Profit for the period</b>	<b>(0.91)</b>	<b>(1.21)</b>	<b>(3.26)</b>	<b>(6.57)</b>
Paid-up equity share capital (Face value ₹10 each per share)	773.28	773.28	773.28	773.28
Reserves and surplus				(1,593.64)
Earnings Per Share				
Basic	(0.01)	(0.02)	(0.04)	(0.08)
Diluted	(0.01)	(0.02)	(0.04)	(0.08)

**Notes:**

- The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on August 11, 2016 in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Statutory Auditors have carried out the 'Limited Review' of the results for the quarter ended June 30, 2016.
- The Company does not have any current tax liability for the Year.
- The figures for the quarter ended March 2016 represent difference between audited figures for the year ended March 2016 and published figures for the 12 months ended December 31, 2015.
- Figures of previous periods have been regrouped / reclassified wherever necessary to conform to the current period presentation.

By Order of the Board  
For V R Woodart Limited

Mumbai  
August 11, 2016



V. P. Panchajanya  
Director

