

MAJIBAIL & CO.

Chartered Accountants

106, J. P. Road,
Andheri [W],
Mumbai- 400 058
Phone : 2677 8439

Auditor's Report on Year to Date Results of V R Woodart Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,

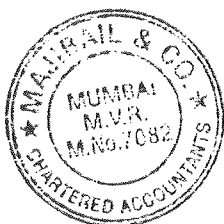
The Board of Directors of V R Woodart Limited

We have audited the financial results of V R Woodart Limited ('the Company') as at and for the year ended March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results has been prepared on the basis of the financial statements of the Company as at and for the year ended 31 March 2017, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this financial results based on our audit of financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as Amended).

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017.



MAJIBAIL & CO.

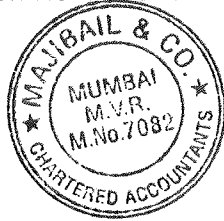
Chartered Accountants

As stated in Note 3 to the financial statement, figures for quarter ended 31 March 2017 are balancing figures between audited figures for full financial year ended 31 March 2017 and published unaudited figures for the nine months ended 31 December 2016, which were subject to limited review by us.

For MAJIBAIL & CO.

Chartered Accountants

Firm Registration No. 105870W



M V RAO

Proprietor

Membership No. 7082

Boston,

May 26, 2017

CIN No. L51909MH1989PLC138292

Website: www.vrwoodart.com

E-mail : info@vrwoodart.com

Tel.: 022-6660 4600



V R WOODART LIMITED

Regd.Off. : 1-2, Shiv Smriti Chambers, 49-A, Dr A B Road, Worli 400 018.

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2017

(₹ In Lacs)

Particulars	Quarter Ended			Year Ended	15 Months Ended
	Audited	Unaudited	Audited	Audited	Audited
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	2	3	4	5	6
Income from operations	-	-	-	-	-
Other income	0.10	-	0.20	0.10	0.20
Total Revenue	0.10	-	0.20	0.10	0.20
Expenses					
Cost of materials consumed	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employee benefits expense	-	-	-	-	-
Finance costs	-	-	-	0.00	0.03
Depreciation and amortization expense	-	-	-	-	-
Other expenses	1.10	1.12	1.41	5.03	6.74
Total expenses	1.10	1.12	1.41	5.03	6.77
Profit / (Loss) Before tax	(1.01)	(1.12)	(1.21)	(4.94)	(6.57)
Tax expense	-	-	-	-	-
Net Profit / (Loss) After Tax	(1.01)	(1.12)	(1.21)	(4.94)	(6.57)
Paid-up equity share capital (Face Value of the Share of Rs. 10/-)	773.28	773.28	773.28	773.28	773.28
Reserve excluding Revaluation Reserves	(1,605.15)	-	(1,600.21)	(1,605.15)	(1,600.21)
Earnings per share					
(a) Basic	(0.01)	(0.01)	(0.02)	(0.06)	(0.08)
(b) Diluted	(0.01)	(0.01)	(0.02)	(0.06)	(0.08)

Notes:

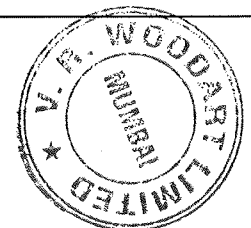
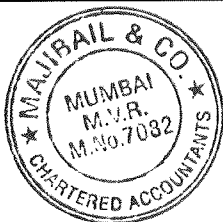
1. The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on May 26, 2017. The Statutory Auditors of the Company have audited the above results for the year ended March 31, 2017 and given their report thereon.
2. The Company does not have any current tax liability for the Year.
3. The figures for the quarter ended March 31, 2017 represents difference between audited figures for the year ended March 31, 2017 and the published figures for the nine months ended December 31, 2016.
4. Previous period figures have been re-grouped/ re-classified wherever necessary.
5. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

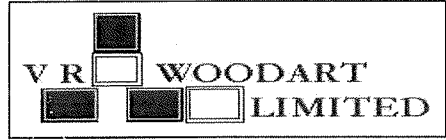
By Order of the Board
For V R Woodart Limited

Nitin Panchal
Nitin Panchal
Director

DIN - 01301731

Mumbai
May 26, 2017



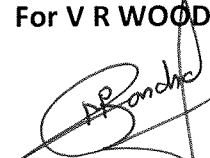


V R WOODART LIMITED
Statement of Assets & Liabilities as at 31st March 2017

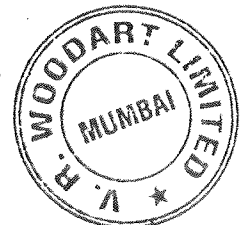
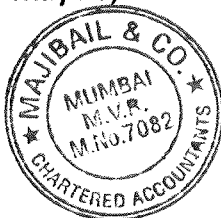
(₹ In Lacs)

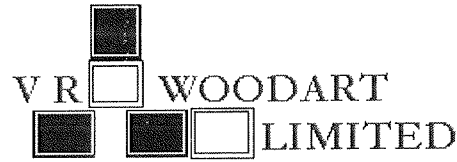
Sr. No.	Particulars	As at 31.03.2017	As at 31.03.2016
		Audited	Audited
[A]	EQUITY AND LIABILITIES		
	Shareholders' funds		
(a)	Share capital	1,225.19	1,225.19
(b)	Reserves and surplus	(1,605.15)	(1,600.21)
	Sub-Total- Shareholders' Fund	(379.95)	(375.02)
	Non-current liabilities		
(a)	Long-term borrowings	263.90	263.90
	Sub-Total- Non-current liabilities	263.90	263.90
	Current liabilities		
(a)	Short-term borrowings	126.16	122.80
(b)	Other current liabilities	1.05	0.23
(c)	Short-term provisions	0.01	0.00
	Sub-Total- Current liabilities	127.22	123.03
	Total Equity and Liabilities	11.16	11.92
[B]	ASSETS		
	Non-current assets		
(a)	Long-term Loans and Advances	6.40	6.30
	Sub-Total- Non-current Assets	6.40	6.30
	Current assets		
(a)	Cash and cash equivalents	0.26	1.10
(b)	Short-term loans and advances	4.51	4.51
	Sub-Total- Current Assets	4.76	5.61
	Total Assets	11.16	11.92

By Order of the Board
For V R WOODART LIMITED


Nitin Panchal
Director
DIN - 01301731

Mumbai
May 26, 2017





May 26, 2017

Department of Corporate Services,
BSE Limited,
New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir(s),

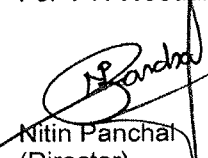
Sub: Declaration regarding Statutory Audit Report with un-modified opinion on Financial Statements of the Company for the Financial Year ended 31st March, 2017

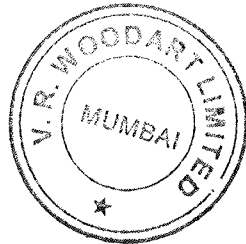
Ref: Stock Code 523888 (V R Woodart Limited)

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s. Majibail & Co., Chartered Accountants have issued the Audit Report on Standalone Financial Statements of the Company for the Financial Year ended March 31, 2017 with un-modified opinion.

Thanking you,

Yours faithfully,
For V R Woodart Limited


Nitin Panchal
(Director)



CIN No. L51909MH1989PLC138292

Registered Office: 1-2, Shiv Smriti Chambers, 49-A, Dr. Annie Besant Road, Worli, Mumbai – 400 018

Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : info@vrwoodart.com*

Website : www.vrwoodart.com