



February 21, 2020

Corporate Relationship Department  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on February 21, 2020**

**Ref: V.R. WOODART LIMITED (STOCK CODE: 523888)**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. February 21, 2020 *inter-alia*, considered and approved the following items:

1. Resignation of Mrs. Divya Pai, Non-Executive Director and Chairperson on the Board of the Company;
2. Resignation of Mr. Manish Mahendra Gupta, Chief Financial Officer of the Company;
3. Change in designation of Mrs. Sujatha Shetty from Non-Executive Director to Whole-time Director of the Company from February 21, 2020 to February 20, 2025 subject to approval of members in the ensuing Annual General Meeting of the Company;

**Brief Profile of Mrs. Sujatha Shetty**

Mrs. Sujatha Shetty, Indian Inhabitant, aged 46 years is a Commerce Graduate. She has wide experience in the area of Sourcing, Merchandising, Exports, Project Management, Procurement, licensing, Costing etc. with a work experience of more than 2 decades. The Board is of the view that the association of Mrs. Sujatha Shetty on Board of the Company would be beneficial to the Company.



4. Change in designation of Mr. Sanjay Anand from the position of Whole-time Director to Non-Executive Director of the Company:

Mr. Sanjay Anand has informed the Company that **due to his other commitments**, he wishes to step down from the position of Whole-time Director of the Company w.e.f. February 21, 2020. However, he shall continue to act as a Non-Executive Director of the Company;

5. Approval of appointment of Mr. Anwar Shaikh as Chief Financial Officer (CFO) of the Company with immediate effect in terms of the provisions of Section 203 of the Companies Act, 2013 and rules made thereunder;

**Brief Profile of Mr. Anwar Shaikh**

Mr. Anwar Shaikh aged 31 years, Indian Inhabitant, is Commerce Graduate with accomplished academics and varied experience. He has worked in various sectors viz. Construction, Manufacturing, Export, Accountancy, etc. He has rich experience of over 10 years in the field of Accounts, Finance and Taxation.

The Board Meeting commenced at 11:00 a.m. and concluded at 01:00 p.m.

You are requested to kindly take the same on your record and bring it to the notice of the constituents.

Yours sincerely,

For V.R. Woodart Limited

  
Juhi Nagpal

Company Secretary & Compliance Officer

M. No.:A60603

